

ADVERTISEMENT

Ad | Business Infoline

WORLD & NATION

Halliburton agrees to pay \$1.1 billion in Deepwater Horizon spill

Los Angeles Times

Sections

LOG IN



Ships assist in cleanup and containment near the source of the BP Deepwater Horizon oil spill in the Gulf of Mexico in July 2010. (Chris Graythen / Getty Images)

BY CHRISTINE MAI-DUC

SEPT. 2, 2014 7:32 PM PT

Halliburton has agreed to a \$1.1-billion settlement stemming from its involvement in the 2010 Deepwater Horizon oil rig explosion that spewed more than 4 million barrels of oil into the Gulf of Mexico and killed 11 people, attorneys for the company and plaintiffs said Tuesday.

The settlement seeks to put to bed most of the claims filed against the oil field services giant

SUBSCRIBERS ARE READING >

CALIFORNIA

California will lift mask mandate for vaccinated residents in indoor public places next week

CALIFORNIA

FOR SUBSCRIBERS

How Jose Huizar's lavish Las Vegas jaunts tripped alarms for FBI in L.A. bribe case

MOVIES

Oscar nominations 2022: All the snubs and surprises

HIGH SCHOOL SPORTS

Harvard-Westlake is No. 1 in preseason baseball top 25 rankings for the Southland

ENTERTAINMENT & ARTS

14 parties in L.A. for Super Bowl Week, from free to fancy

by individuals and businesses affected by the spill, including commercial fishermen and charter boat operators and individual fishermen or hunters in certain areas who depended on their catch for subsistence, attorneys with the Plaintiffs' Steering Committee in the Deepwater Horizon litigation said.

"Halliburton stepped up to the plate and agreed to provide a fair measure of compensation to people and businesses harmed in the wake of the Deepwater Horizon tragedy," attorneys Stephen J. Herman and James P. Roy said in a statement from the committee.

According to Halliburton, the agreement covers:

ADVERTISEMENT

- Claims against Halliburton stemming from a class-action settlement between BP and thousands of individuals and businesses who had reported damage as a result of the disaster.
- Punitive damages against Halliburton by plaintiffs who said they suffered property damage or losses related to the commercial fishing industry after the incident.
- Affirmation that Halliburton has no liability for damages stemming from BP's 2012 \$7.8-billion class-action settlement.

ADVERTISEMENT

Switch and save an average of \$597.*

LATEST WORLD & NATION

POLITICS

Remember the 'pivot' to Asia? U.S. wants to reassure Pacific allies it's still on

Feb. 9, 2022

WORLD & NATION

Indonesia frees crocodile from a tire stuck around its neck for six years

Feb. 9, 2022

WORLD & NATION

A post-Soviet border town in northern Ukraine wonders if Russia is coming back

Feb. 9, 2022

WORLD & NATION

A new COVID wave batters Afghanistan's crumbling healthcare system

Feb. 9, 2022

WORLD & NATION

Can you get long COVID after an Omicron infection? Here's what we know

Feb. 9, 2022

ADVERTISEMENT

Halliburton, which has put aside \$1.3 billion for its liabilities in the spill, will pay the settlement over the next two years, placing the money into a trust, where it will stay until all appeals have been resolved, [according to a statement](#) from company officials.

The settlement must be approved by U.S. District Judge Carl Barbier of the Eastern District of Louisiana.

Halliburton [pleaded guilty last year](#) to destroying evidence in connection with the spill, including results of internal tests conducted after the incident that were designed to evaluate the soundness of advice the company gave to BP before the explosion.

The Deepwater Horizon drilling rig exploded and sank off the coast of Louisiana on April 20, 2010, and spewed oil into the gulf for more than three months. At one point, oil fouled about 1,000 miles of coastline. Birds, marine life, fishing and tourism were affected.

The rig was owned by offshore drilling company Transocean but leased and operated by BP. Halliburton was contracted to do cement work on the well, owned by a number of oil companies including BP.

A [federal commission](#) formed to investigate the incident later released a report that found that BP, Halliburton and Transocean had tried to cut corners, contributing to the explosion. The report faulted Halliburton's unstable cement job on the well for leading to the explosion.

Transocean agreed to pay \$1 billion to settle civil charges and pleaded guilty to criminal negligence.

Barbier, the judge, must decide how to apportion blame for the spill. BP has paid more than \$28 billion already and could face billions more in liability.

For more breaking news, follow me

[@cmaiduc](#)

WORLD & NATION



Get the lowdown on L.A. politics

In this pivotal election year, we'll break down the ballot and tell you why it matters in our L.A. on the Record newsletter.

Enter em

SIGN ME UP

You may occasionally receive promotional content from the Los Angeles Times.



Christine Mai-Duc

Twitter

Former staff writer Christine

Mai-Duc covered California politics and breaking news for the Los Angeles Times.



MORE FROM THE LOS ANGELES TIMES



WORLD & NATION

New York letting broad mask mandate expire, but not in schools

Feb. 9, 2022



WORLD & NATION

Second man pleads guilty in alleged plot to kidnap Michigan's governor

Feb. 9, 2022



WORLD & NATION

Boulder, Colo., store where 10 were fatally shot is reopening to mixed emotions

Feb. 9, 2022



WORLD & NATION

Sweden ends coronavirus testing along with all pandemic restrictions

Feb. 9, 2022

Around the Web

Ads by Revcontent



Historians Just Ranked All U.S. Presidents (#1 is Unexpected)

MONEYWISE.COM



States Where Americans Can't Stand to Live Anymore (Guess Which States is No.1)



Why Is This New Cannabis Discovery So Popular With Seniors In Local Area?

HEALTHLINE NEWS



How Seniors End 'Bone-On-Bone' Knee Troubles (Works Fast)

AMRELIEVE



Recommend: if You Have Diabetes, Try This (Watch)

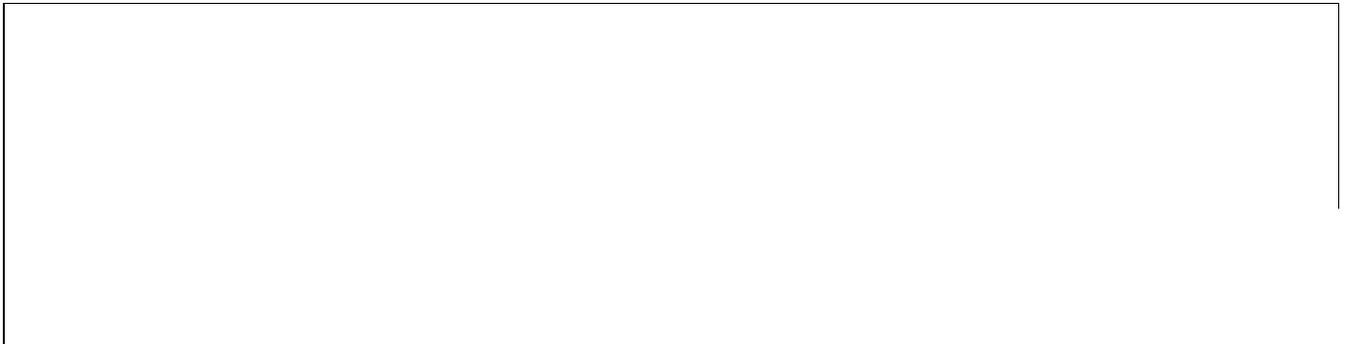
TRENDING REPORTS



Two Gummies Before Bed Relieve Years of Joint Pain & Arthritis

GREEN GALAXY CBD

ADVERTISEMENT



A **California Times** Publication

Subscribe for unlimited access

Follow Us



eNewspaper

Coupons

Find/Post Jobs

Place an Ad

Media Kit: Why the L. A.

Times?

Bestcovery

Crossword

Sudoku

Obituaries

Recipes

L.A. Times Store

Wine Club

About/Contact

For the Record

L.A. Times Careers

Manage Subscription

Reprints and Permissions

Site Map

Copyright © 2022, Los Angeles Times | [Terms of Service](#) | [Privacy Policy](#) | [CA Notice of Collection](#) | [Do Not Sell My Personal Information](#)

By continuing to use our site, you agree to our [Terms of Service](#) and [Privacy Policy](#). You can learn more

Los Angeles Times

\$1 for 4 months
Limited-Time Offer

SUBSCRIBE NOW

